

NOTICE

NOTICE is hereby given that Annual General Meeting of the members of **HRS ALUGLAZEPRIVATE LIMITED** will be held on **30/09/2023** at 03:00 p.m. at the Registered Office of the Company for transacting the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Statement of Profit & Loss Account for the year ended on 31st March, 2023, Balance Sheet as on that date and Auditors' and Directors' Report thereon.

BY ORDER OF THE BOARD OF DIRECTORS



Mr. Rupesh Shah
Director
DIN: 02806068

DATE: 22/06/2023

PLACE: Ahmedabad

NOTES:

- 1) Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and proxy need not be a member.

The instrument appointing proxy should, however, be deposited at the registered office of the company not less than forty-eight hours before the commencement of the meeting.

- 2) Members are requested to intimate the change of their address to the company.

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2023.

1. Financial Summary or performance of the company:

(Amount in Thousand)

Particulars	Current Year 2022-23	Current Year 2021-22
Total Revenue	226884.436	119256.812
Total Expenditure	214491.548	115146.990
Profit / (Loss) Before Taxes	12392.888	4109.822
Less: Tax Expenses		
a. Current Tax	3113.000	904.000
b. Deferred Tax	48.149	49.713
Profit / (Loss) After Taxes	9231.739	3156.109

2. Operations:

The Company is trying to grab better opportunities in the market and hope for better performance in future.

3. Transfer to reserves:

The Company has not transferred any sum to General Reserves during the year.

4. Dividend:

During the year under review the company did not declare any dividend for financial period 2022-23.

5. Material Changes between the date of the Board report and end of financial year:

There are no changes affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

6. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

7. Subsidiary Company:

As on March 31, 2023, the Company does not have any subsidiary.

8. Statutory Auditors:

Auditors of the Company M/s Shah & Patel, Chartered Accountants, FRN No. 124743W hold office until the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment until the conclusion of Annual General Meeting of the company to be held in the Year 2024.

As required under the provisions of section 139(1) of the Companies Act, 2013, the company has received a written consent from M/s Shah & Patel, Chartered Accountant to their appointment and a certificate, to the effect that their re-appointment, if made, would be in accordance with the new Act and the Rules framed there under and that they satisfy the criteria provided in Section 141 of the Companies Act, 2013.

The Auditors' Report for financial year 2023-23 does not contain any qualification or reservation or adverse remark. The Auditors' Report is enclosed with the financial statements in this Annual report.

9. Change in the nature of business:

There is no change in the nature of the business of the company, But company has replace its Object with new object stated as below:

To carry on the business of manufacturing, processing, converting, mixing, treating, melting, handling, buying, selling, importing, exporting, trading, and to act as agent, broker, stockist, distributor, engineer, metallurgist, contractor, supplier, electric projects, Turnkey EPC Projects contractor or otherwise to deal in all type of aluminium sections, windows, doors, partitions, furniture as well as fittings of glazing glass, wallglass, building materials, wooden furnitures, fixture, accessories, architectural hardware and its spares, parts for commercial, domestic and industrial purposed , marketing industrial painting equipments, domestic painting equipments, paint-shops, painting and powder coating automatic machines, Surface treatment, fabrication of paint shop components, job coating, painting, contracting, consultancy in paint shop projects and

in industrial painting; and all other related matters of industrial painting, coating, electroplating and galvanizing.

10.Details of directors or key managerial personnel:

There is no change in the Board of the Directors of the Company. Further,the company has not appointed any person as Key Managerial Personnel since the provisions of Section 203 of the Companies Act, 2013 are not applicable to this company as the company does not fall under prescribed classes of companies.

11.Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2023. There were no unclaimed or unpaid deposits as on March 31, 2023.

12.Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as “**Annexure A**”.

13.Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

14.Number of meeting of the Board:

The regular meetings of the Board of Directors duly convened and held during the year as per requirement of Companies Act, 2013. The intervention gap between the meetings was within the period prescribed under the Companies Act, 2013.

15.Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C)of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended 31stMarch,2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair

view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;

- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis; and
- (v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Declaration by Independent Directors:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

17. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

18. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

19. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

20. Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2 as per "Annexure - B".

21. Weblink of annual return , if any:

The Company doesn't having any website. Therefore, no need to of publication of Annual Return.

22. Compliance with Secretarial Standard

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

23. Risk Management policy:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

24. Internal Financial control:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

25. Cost Record:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

26. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

The Company is committed to provide a safe and conducive work environment to its employees.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

27.Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Gujarat, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For, HRS ALUGLAZE PRIVATE LIMITED


Mr. Rupesh Shah
Director
DIN: 02806068

DATE: 22/06/2023

Place: Ahmedabad

ANNEXURE – A

Information under Section 134 (3) (m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors.

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

During the year the company had no Foreign exchange earnings and outgo.

For, HRS ANUGLAZE PRIVATE LIMITED



Mr. Rupesh Shah
Director
DIN: 02806068

DATE: 22/06/2023

Place: Ahmedabad

ANNEXURE - B

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Annexure to Directors' Report for the year ended March 31, 2023

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis

-----NA-----

2. Details of material contracts or arrangement or transactions at arm's length basis

29.2 Transactions during the year with related parties :

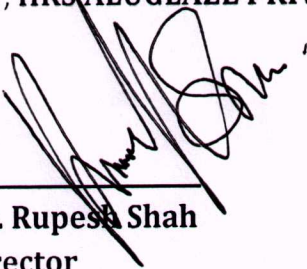
Sr.	Particulars	2022-23	2021-22
1	Loans Received From Parties		
	Rupesh P. Shah	70882.000	24705.000
	Pinky R. Shah	9683.988	1380.000
2	Loans Repaid To Parties		
	Rupesh P. Shah	74591.000	36505.000
	Pinky R. Shah	5825.000	1179.434
3	Sales To Parties		
	Umbrella Buildcon	10137.035	-
4	Rent Paid For Factory Office		
	Pinky R. Shah	3600.000	-
	Rupesh P. Shah	1800.000	-
5	Director's Remuneration		
	Pinky R. Shah	1200.000	-
	Rupesh P. Shah	2400.000	1800.000



29.3 Closing Balance of related parties :

Sr.	Particulars	2022-23	2021-22
1	Unsecured Loan		
	Rupesh P. Shah	1884.263	5593.263
	Pinky Rupesh Shah	4414.660	555.672
2	Trade Receivable		
	Umbrella Buildcom	6019.572	-
3	Trade Payable		
	Pinky Rupesh Shah	28.600	71,155
	Rupesh P. Shah	-	12,140

For, HRS ALUGLAZE PRIVATE LIMITED



Mr. Rupesh Shah
Director
DIN: 02806068

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